SCHOLARSHIP & FINANCIAL PLANNING

Milligan
1. **IDENTIFY STICKER PRICE**

   BUT DON’T STOP THERE!

   2015-16 MILLIGAN EXPENSES | Per Year
   --- | ---
   Tuition | $28,800
   Required Fees | $1,030
   Standard Room | $3,300
   Board | $3,200
   TOTAL | $36,330

   MILLIGAN’S TOTAL COST IS $7,400 BELOW THE NATIONAL AVERAGE FOR PRIVATE COLLEGES

   MILLIGAN’S ROOM AND BOARD IS LOWER THAN ANY LOCAL SCHOOL AND $5,000 BELOW THE NATIONAL AVERAGE

   NOTES: Rates for 2016-17 will be announced in Spring 2016. Costs are the same for in-state and out-of-state students. Some courses and programs have additional fees. Room rate varies based on room style and residence. Personal expenses will vary according to your lifestyle. The cost of books will depend on your major, course load, and availability of used textbooks. See www.milligan.edu/SFS for full details.

2. **ESTIMATE YOUR ACTUAL COST**

   OUR ADMISSIONS STAFF CAN HELP YOU!

   MILLIGAN’S NET COST IS $1,000 BELOW OTHER SIMILAR REGIONAL COLLEGES

   MILLIGAN.EDU/SFS

   Go online to estimate your cost to attend Milligan and your preliminary eligibility for federal, state, and institutional aid.

   MILLIGAN’S TOTAL COST IS $7,400 BELOW THE NATIONAL AVERAGE FOR PRIVATE COLLEGES

3. **MANAGE THE BALANCE**

   COLLEGE IS ONE OF THE BEST INVESTMENTS EVER!

   For some families, paying for educational costs not covered by a student’s scholarships and grants requires some consultation with the Student Financial Services Office. Here are some financing ideas to get you started:

   - **FAMILY RESOURCES**
     Your Expected Family Contribution (EFC) is the amount the government estimates (based on your FAFSA) you and your family can contribute to your college educational expenses.

   - **FINANCE/PAYMENT PLAN**
     Milligan offers an interest-free payment plan that is an easy, affordable way to pay for the year’s charges (not covered by other aid). You can spread your payments over 9 or 10 months. There is a $75 annual enrollment fee.

   - **LOANS**
     Educational loans can be a useful tool to pay for college, but you are encouraged to borrow only enough to cover your necessary education-related expenses.
MONEY FOR YOU

EXPLORE ALL MILLIGAN, STATE, & FEDERAL AID. IT ADDS UP!

MILLIGAN SCHOLARSHIPS & GRANTS

Milligan offers over $10 million in institutional aid every year. Combined with state and federal aid, many students often pay no more than they would to attend a college with a lower cost. Full details, amounts, policies, and procedures for all aid described in this piece can be found at www.milligan.edu/SFS.

MILLIGAN ACADEMIC (Presidential, Academic Dean, Alumni, & Friends)
Based on the applicant’s ACT/SAT and high school GPA. Annual awards range from $5,000 to $15,000.

TRANSFER SCHOLARSHIPS
Based on previous college GPA. Range from $6,750 to $8,750 annually.

BEAMER LEADERSHIP SCHOLARS
Special application required for this leadership and service program. Apply at www.milligan.edu/beamer. $2,000 annual award.

GOAH DIVERSITY SCHOLARS
Special application required for students who enhance the educational experience of all students by sharing diverse cultural experiences. Apply at www.milligan.edu/diversity.

FINE ARTS & MUSIC
Special application required for scholarships in theatre, art, photography, or music. Audition or portfolio required. Amounts vary. Email admissions@milligan.edu to inquire.

ATHLETIC
Scholarships available in baseball, basketball, cheerleading, cross country, cycling, dance, golf, soccer, softball, swimming, tennis, track and field, and volleyball. Email admissions@milligan.edu to inquire.

JEANES HONORS SCHOLARSHIP
Two full-tuition scholarships available annually. Minimum 29 ACT/1300 SAT and 3.5 GPA. Special application and interview required for Milligan’s most prestigious merit-based scholarship. Apply at www.milligan.edu/honors.

MILLIGAN GRANT
Need-based aid determined primarily from results of FAFSA. Up to $5,000 annually. Cannot be combined with some other programs. Ask your Admissions Counselor.

STATE & FEDERAL GRANTS

Milligan participates in all state and federal aid programs. Students must complete a FAFSA to be eligible. For current details on federal aid, visit www.studentaid.gov. For Tennessee state aid, visit www.tn.gov/collegepays. Amounts listed here are subject to change through congressional and/or state funding.

FEDERAL PELL GRANT
Based on results of the FAFSA. Annual awards currently range from $626 to $5,775.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT
Available to students with exceptional financial need. Priority given to Pell Grant recipients. Grants range from $250 to $1,000 annually.

TENNESSEE STUDENT ASSISTANCE AWARD
Pell-eligible Tennessee residents may be eligible for $4,000 per year for 4-year private schools. First come, first serve. File FAFSA early.

TENNESSEE EDUCATION LOTTERY SCHOLARSHIP (HOPE)
Tennessee high school graduates with 21 ACT/980 SAT or 3.0 GPA, $3,500 freshmen and sophomore years; $4,500 junior and senior years. See www.tn.gov/collegepays. You also may qualify for one (not both) of the following:
- ASPIRE AWARD: Additional $1,500 for families with adjusted gross income less than $36,000.
- GENERAL ASSEMBLY MERIT SCHOLARSHIP: Additional $1,000 for 29 ACT and 3.75 GPA.

OTHER STATE GRANTS
If you are not a Tennessee resident, check with the Higher Education Agency in your state to see if your state’s tuition grant can be transferred to Tennessee.

WORK-STUDY

MILLIGAN WORK-STUDY EMPLOYMENT
Part-time jobs on campus. Awarded to full-time students who desire work and meet eligibility requirements. Minimum wage. From $1,015 to $2,030 annually. Wages are not credited to student account but instead paid bimonthly directly to student.

LOANS

FEDERAL DIRECT STAFFORD LOANS:
- SUBSIDIZED
Need-based loans. Government pays the interest while the student is in college. Maximum loan is $3,500 for first-year students, $4,500 for second-year students, and $5,500 each subsequent year, up to $23,000 over five-year period.

- UNSUBSIDIZED
Available to all students. Government does not subsidize the interest. Base loan (total between Subsidized and Unsubsidized Loan eligibility) for undergrads is $3,500 for first year, $4,500 for second year, and $5,500 for third year and above. May also qualify for an additional annual loan $2,000.

PLUS (PARENT LOAN FOR UNDERGRADUATE STUDENTS)
The currently published interest rate is 6.84%. Credit-worthy parents may borrow an annual amount up to the cost of attendance (minus other forms of assistance).

FIND COMPLETE AID INFO, POLICIES, & PROCEDURES AT www.milligan.edu/SFS

OUR COMMITMENT TO YOU

Milligan is committed to keeping college affordable for our students. We’ll work with you individually every step of the way to help investigate all options available for financing your education. And we’ll make sure your investment is a worthwhile one. There are many college options that may look a lot like Milligan on the surface, but few can prove our exceptional academic quality, student satisfaction, and graduate success.
FINANCIAL AID TO-DO LIST

RESEARCH
- Search for scholarships, grants, loans, and work-study options available. Use a reputable and FREE source for external scholarships. We recommend: www.fastweb.com or www.ecampustours.com.

APPLY
- Apply to Milligan. Your admission application also serves as your application for Milligan academic scholarships and work-study. Once admitted, you will receive notification of your academic scholarship award (based on your GPA and ACT/SAT).
- File your FAFSA by February 15. The Free Application for Federal Student Aid is used to determine your need-based aid, including Milligan grant, Pell Grant, work-study, Tennessee grants, and student loans. File online at www.fafsa.ed.gov and include Milligan’s school code (003511).

REVIEW
- Review your Award Letter. Mailed beginning March 1, your letter includes all institutional, state, and federal aid for which you are eligible. It will show your actual cost, plus options for financing.

ACCEPT
- Sign and return your Award Letter. Indicate which items you accept. You will receive a statement in early July showing your final amount owed after all aid has been awarded.
- Submit required paperwork. Watch your mail and email closely and respond to all requests for information. Some aid is based on priority, so don’t miss deadlines.

FINALIZE
- Submit your Enrollment Confirmation Deposit. Reserve your seat in Milligan’s class early and make sure your housing assignment, course registration, and all financial aid is secured.
- Attend Connections Orientation. Come to orientation in April or June and finalize all processes, meet your faculty mentor and classmates, and get registered for courses.
- Settle your account. All charges are due and payable prior to the first day of class. Whatever portion not covered by scholarships and awards must be paid in full or on a Payment Plan.

STUDENT FINANCIAL SERVICES
www.milligan.edu/SFS | 800.447.4880

OFFICE OF ADMISSION
www.milligan.edu/admission | 800.262.8337

MILLIGAN AT A GLANCE

100+ PROGRAMS
MAJORS/MINORS/PRE-PROFESSIONAL/GRADUATE

24 AVG ACT SCORE
3.5 AVERAGE INCOMING GPA

35 STATES AND NATIONS REPRESENTED

1:13 FACULTY TO STUDENT RATIO

98% STUDENTS RECEIVE FINANCIAL AID

24 INTERCOLLEGIATE SPORTS

1,200 TOTAL STUDENTS

25% HIGHER RETENTION THAN OTHER SIMILAR INSTITUTIONS

98% HAVE JOBS OR GO TO GRAD SCHOOL WITHIN 1 YEAR OF GRADUATION

OVER 70% TRADITIONAL UNDERGRADUATES LIVE ON CAMPUS

100+ STATES AND NATIONS REPRESENTED